

Towards Transparency Newsletter November 2017

WHY COMBATING BUSINESS-RELATED CORRUPTION MATTERS!

As Vietnam is fast integrating into the global and regional economy, in particular through new free trade agreements such as with the EU, addressing the risks of businesses becoming victims or perpetrators of corruption is of urgent relevance. Despite improvements in some areas, corruption remains a serious risk for companies and investors, in particular with regard to customs procedures, government procurement and administrative procedures; it destroys entrepreneurship, inhibits fair competition and undermines the stability vital to successful and inclusive economies. Businesses have a key role to play in supporting positive change towards greater integrity, transparency and accountability in all spheres of life. Companies are also under an increasing pressure to meet tightened international standards, particularly on transparency and accountability.

Please [click here](#) to read our full Newsletter of November 2017.